

Making Money the Old-Fashioned Way

Goldman Sachs: Making Money the Old-Fashioned Way

by Stephen Lendman

Goldman Sachs (GS) makes money the old-fashioned way by stealing it, scamming investors, defrauding them.

Its operations involve manipulative fraud on a massive scale, the way it's operated throughout its history.

When caught red-handed, slap-on-the-wrist punishment at most is imposed, management free to steal again through fraud, grand theft, market manipulation, front-running them, and scamming investors worldwide.

Its senior management officials operate like shadowy Mafia dons, a crime family, posing as an investment bank/financial services company, connected to others like it on Wall Street and corrupt politicians, complicit in the firm's shady operations in return for generous campaign contributions.

In 2010, an SEC civil suit charged GS with defrauding customers. It made billions from the scam, repaying \$550 million. It was pocket change, the equivalent of a handful of revenue days.